

Q4 Jan-Mar 2023

Commentary compares period budgeted income and expenses against actual where the variance is more than 15% or £250¹

	Gross Expenditure	
1.0	Parks & Open Spaces	1.0 No concerns on grounds maintenance. 1.6 Additional expenditure £4595 (17/11/22) is for asbestos removal at old St Keyne village hall and is paid for from their ringfenced budget. (not paid for from precept)
2.0	General Administration	2.2 Payment of annual audit fee to PKF Littlejohn £200 (20/9/22) 2.4 Figure includes £1000 payment for defibrillator (23/5/22) that will be covered by the general reserve not precept. 2.4 CALC annual membership £322.77 (19/4/22). Purchase of flagpole for St Keyne village hall £258 (2/11/22). Cost recovered by grant from Cllr Jane Pascoe. Installation of defibrillator at Trewidland village hall £238.85 (14/11/22). Cost covered by ringfenced budget. Annual insurance £951.70 for Gallagher (14/11/22)
3.0	Projects	No project budgets identified.
4.0	All income	4.1 No concerns. Full precept has been received in this quarter. 4.3 Income from lawn cemetery not budgeted for (+£460) 4.4 Income from LMP lower than predicted (-£344) 4.5 Bank Interest higher than predicted (+£287) 4.6 Grant from Cllr Jane Pascoe not budgeted for flagpole (+£360)

Notes

The 'Period Budget' is a simple calculation made by estimating the percentage of expenditure that might be expected in the reporting period. This may be skewed where annual payments are made, or invoices are not received during the period.

Commentary compares budgeted expenses against those funded by precept income, unless highlighted otherwise.

¹ Financial Regulation s1.38