

## Briefing Note

### How the parish council spends your money 2023/2024

#### 1.0 Background

At their public meeting on 9 November 2022, councillors voted to approve the parish council budget for 2023/2024 and to set a precept (local council tax) that will be charged out to residents in the coming year. This note explains what the council's budget for next year is and sets out how it manages residents' tax receipts.

#### 2.0 The budget

The table below analyses net income and expenditure for 2021/22, best estimates for 2022/23 and a budget for 2023/2024 for the parish council.

		Actual 2021-22	Budget 2022-23	Actual 2022-23*	Budget 2023-24
		£			£
<b>Gross Expenditure</b>					
1.0	<b>Parks &amp; Open spaces</b>				
	1.1 Grass general	920.00	1461.00	1400.00	1016.00
	1.2 Trewidland	320.00	600.00	600.00	600.00
	1.3 Jubilee Park	665.00	852.00	700.00	1230.00
	1.4 Lawn Cemetery	485.00	412.50	412.50	480.00
	1.5 Bus Shelter	22.00	39.60	39.60	39.60
	1.6 Miscellaneous R&R	869.00	1000.00	0.00	463.00
	sub total	3281.00	4365.10	3152.10	3828.60
2.0	<b>General Administration</b>				
	2.1 Salaries gross	3116.00	4770.00	4310.00	5007.60
	deleted HMRC	713.00	0.00	0.00	0.00
	2.2 Insurance & Legal	1462.00	965.00	965.00	1147.00
	2.3 PPSA	1274.00	1118.00	1118.00	1048.00
	2.4 Miscellaneous	1630.00	1910.00	1500.00	1610.00
	2.5 Donations	1500.00	500.00	250.00	500.00
	sub total	9695.00	9263.00	8143.00	9312.60
3.0	<b>Projects</b>				
	3.1 Miscellaneous	0.00	0.00	0.00	0.00
	sub total Expenditure	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>12976.00</b>	<b>13628.10</b>	<b>11295.10</b>	<b>13141.20</b>

Gross Income		Actual 2021-22	Budget 2022-23	Actual 2022-23*	Budget 2023-24
<b>4.0</b>	<b>Statutory &amp; Discretionary</b>				
	4.1 Council precept	11678.00	12618.00	12618.00	12618.00
	4.2 CTS Grant	347.00	300.00	117.00	117.00
	4.3 Cemetery	1020.00	0.00	120.00	0.00
	4.4 Footpaths LMP	0.00	450.00	107.00	106.00
	4.5 Bank Interest	227.00	260.00	260.00	300.00
	4.6 Misc income	671.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>13943.00</b>	<b>13628.00</b>	<b>13222.00</b>	<b>13141.00</b>
NET SURPLUS /(DEFICIT)		967.00	0.00	1927.00	0.00

### 3.0 Council's cash reserves

Cash holdings on 31 March 2022 were £5047,321.41. In August 2018, the parish council transferred £40,581 to a high interest account that is managed by Cornwall Council. The reason for doing this was so that the surplus funds held by the parish council could be held in a secure and risk-free deposit facility that would earn a higher rate of interest than that currently available from the commercial sector.

**The precept for 2023/2024 has been agreed at £12,618.** This is the same as it is in the current year – so there has been no increase and set against a current inflation rate of 10.1% (October 2022 CPI), represents a decrease in real terms. The cost to a Band D property is a decrease from £43.62 in the current year to £43.31 (31p or .7%)

### 4.0 How the council uses your money

St Keyne & Trewidland Parish Council regularly reviews its forward plan and is in process of assessing further projects within the parish that will draw upon these reserves. Details of any proposals will be discussed and where appropriate, agreed at the public meeting. Visit the council's website to download a calendar of meetings and updates of the forward plan.

The parish council operates two open spaces which are freely available to residents and visitors: Jubilee Park and the Lawn Cemetery. In addition to these spaces, it has adopted a long term funding plan for St Keyne Village Hall that has seen the kitchen refurbished and reequipped; installation of business fibre broadband for public use and a community defibrillator available 24 hours a day. In addition to its support for the hall, the parish council owns and maintains the bus shelter on The Village as well as carrying out other grass cutting, weed killing and footpath maintenance across both wards of Trewidland and St Keyne.

Author: John Hesketh, Parish Clerk & Responsible Financial Officer

Date: 10 November 2022