

Briefing Note

How the parish council spends your money 2022/2023

1.0 Background

At their public meeting on 10 November 2021, councillors voted to approve the parish council budget for 2022/2023 and to set a precept (local council tax) that will be charged out to residents in the coming year. This note explains what the council's budget for next year is and sets out how it manages residents' tax receipts.

2.0 The budget

The table below analyses net income and expenditure for 2020/21, best estimates for 2021/22 and a budget for 2022/2023 for the parish council.

		Actual 2020-21	Budget 2021-22	Actual 2021-22*	Budget 2022-23
Gross Expenditure		£			£
1.0	Parks & Open spaces				
	1.1 Grass general	120.00	1374.00	1374.00	1461.00
	1.2 Trewidland	1905.00	1919.00	600.00	600.00
	1.3 Jubilee Park	1962.00	719.00	719.00	852.00
	1.4 Lawn Cemetery	8579.00	375.00	375.00	412.50
	1.5 Bus Shelter	33.00	133.00	33.00	39.60
	1.6 Miscellaneous R&R	0.00	400.00	200.00	1000.00
	sub total	12599.00	4920.00	3301.00	4365.10
2.0	General Administration				
	2.1 Salaries gross	3105.00	3900.00	4072.00	4770.00
	deleted HMRC	718.00	0.00	0.00	0.00
	2.2 Insurance & Legal	966.00	1472.00	1965.00	965.00
	2.3 PPSA	837.00	800.00	918.00	1118.00
	2.4 Miscellaneous	752.00	1256.00	1840.00	1910.00
	2.5 Donations	175.00	250.00	250.00	500.00
	sub total	6553.00	7678.00	9045.00	9263.00
3.0	Projects				
	3.1 Miscellaneous	0.00	0.00	0.00	0.00
	sub total Expenditure	0.00	0.00	0.00	0.00
	TOTAL	19152.00	12598.00	12346.00	13628.10

Gross Income		Actual 2020-21	Budget 2021-22	Actual 2021-22*	Budget 2022-23
4.0	Statutory & Discretionary				
	4.1 Council precept	12000.00	12000.00	11678.00	12618.00
	4.2 CTS Grant	437.00	200.00	347.00	300.00
	4.3 Cemetery	4540.00	0.00	720.00	0.00
	4.4 Footpaths LMP	100.00	98.00	98.00	450.00
	4.5 Bank Interest	275.00	300.00	260.00	260.00
	4.6 Misc income	420.00	0.00		0.00
	TOTAL	17772.00	12598.00	13103.00	13628.00
	NET SURPLUS /(DEFICIT)	-1380.00	0.00	757.00	0.00

3.0 Council's cash reserves

Cash holdings on 31 March 2021 were £54,275.70. The reserves contain £10,918 in ring-fenced monies that have been set aside for specific projects managed by the parish council. In August 2018, the parish council transferred £40,581 to a high interest account that is managed by Cornwall Council. The reason for doing this was so that the surplus funds held by the parish council could be held in a secure and risk-free deposit facility that would earn a higher rate of interest than that currently available from the commercial sector.

The precept for 2022/2023 has been agreed at £12,618. This is an increase of £618 (5%) and set against a current inflation rate of 4.2% (October 2021 CPI), represents an increase in real terms. The cost to a Band D property is an increase from £41.84 in the current year to £43.62 (£1.78 or 4.25%)

4.0 How the council uses your money

St Keyne & Trewidland Parish Council regularly reviews its forward plan and is in process of assessing further projects within the parish that will draw upon these reserves. Details of any proposals will be discussed and where appropriate, agreed at the public meeting. Visit the council's website to download a calendar of meetings and updates of the forward plan.

The parish council operates two open spaces which are freely available to residents and visitors: Jubilee Park and the Lawn Cemetery. In addition to these spaces, it has adopted a long term funding plan for St Keyne Village Hall that has seen the kitchen refurbished and reequipped; installation of business fibre broadband for public use and a community defibrillator available 24 hours a day. In addition to its support for the hall, the parish council owns and maintains the bus shelter on The Village as well as carrying out other grass cutting, weed killing and footpath maintenance across both wards of Trewidland and St Keyne.

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